## **INSURANCE REQUIREMENTS**

## **Insurance Coverage:**

Certificate of insurance covering public liability and property damage in the following amounts:

Two million dollars (\$2,000,000) General Aggregate.

Two million dollars (\$2,000,000) Products/Completed Operation Aggregate.

One million dollars (\$1,000,000) Each Occurrence.

The Flood Control District of Maricopa County is to be named as additional insured.

## Performance Bond:

An amount sufficient to cover any cost for the Flood Control District having to complete the work. If by a Surety Bond, through the Bonding company; if by Securities or other negotiable instrument, the appropriate account will be accessed. Exact amount to be determined by District staff, depending on the project. However, the minimum amount required will be no less than \$10,000. Performance bond may be waived by the District if the contracting agency is another municipality and provides written correspondence stating that it will not release the contractor's (Permittee's) construction bond without approval from the District that all work completed in the District's rights-of-way have been completed to the satisfaction of the District.

<u>Contact</u> Shelby Brown at 602-506-4583 or Angie Hardesty at 602-506-5476 with any questions concerning insurance or bond. Questions may also be directed by Fax, 602-506-2903.